

Vol. 45 No. 2 July 2024, pp. 618-622

Transforming Consumer Behavior in the Digital Era: Challenges and Opportunities for the Media Industry

Papaya¹, Hamidi², Javaneesa Cahya Nagari³, Rony Setyawan Nugroho⁴, Naufal Eka Dzaky⁵, Faisal Winata Effendy ⁶, Desi Pujiastuti⁷, Sultan Thoriq Ibnu Wanih⁸

1,2,3,4,5,6,7,8 Communication Science Study Program, Faculty of Social and Political Sciences, Muhammadiyah

University Tangerang, Indonesia

¹papayapraya06@gmail.com

²Puspamidi1805@gmail.com

³neesasays@gmail.com

⁴ronysetyawannugroho22@gmail.com

⁵ekadzakynaufal@gmail.com

⁶faisalwinata2208@gmail.com

⁸ harunbudiman2@gmail.com

⁹ sultanthrqq@gmail.com



Abstract— In the digital age, consumers have easier and faster access to information through various digital platforms such as the internet, social media, and mobile applications. This has changed the way consumers search, access and interact with media content. The main challenge faced by the media industry is how to keep up with changes in consumer behavior that are increasingly digital-savvy and have high expectations of the content presented. The media industry needs to adapt quickly and develop relevant and innovative marketing strategies to stay competitive in an increasingly competitive market. In the ever-growing digital era, the transformation of consumer behavior is crucial for the media industry. The challenges and opportunities that arise in facing this change are the main focus for media industry players. This study aims to dig deeper into how consumer behavior is changing in the digital context, as well as its impact on the media industry. Through in-depth analysis, this research presents findings that illustrate changes in content consumption patterns, preferences and consumer interactions with media in the digital era. The implications of this transformation are also discussed, including strategies that can be used by the media industry to face challenges and take advantage of existing opportunities. Thus, this research provides a comprehensive view of the transformation of consumer behavior in the digital era and its relevance to the media industry.

Keyword—Digital age, Media industry.

SSN:2509-0119

I. INTRODUCTION

Consumer behavior in the digital age has significantly impacted media consumption patterns. The proliferation of digital technologies has led to a shift to online platforms for content consumption. This transformation has disrupted traditional media formats, affecting consumer behavior, business models, and content distribution(Mohammad Alzub, 2023). The development of information technology has introduced new models of consumer decision-making processes, such as the ROPO effect, where research is conducted online but purchases are made offline, and vice versa(Linkiewicz & Bartosik-Purgat, 2022). In addition, the rise of influencers in the digital age has changed consumption habits, with influencers subtly promoting brands and products to their followers, influencing consumer preferences and choices(Turanci, 2022). The changing media environment, influenced by generational factors and technological advances, has led to qualitative and quantitative shifts in media consumption, emphasizing the importance of understanding and adapting to evolving consumer behavior in the digital space(Seleznova, 2022). In addition, the shift towards a hybrid model of curatorship, combining professional journalists with amateur contributors, could offer a new approach that blends traditional newsroom practices with the interactive nature of social media, potentially revitalizing the industry(Duffy, 2023). The media industry is facing some significant challenges amidst an evolving landscape. Economic pressures, such as declining advertising revenues and audience reluctance to pay for news, led to funding nightmares and newsroom downsizing(Melinescu, 2022).

The rise of non-media content producers and the shrinking audience interested in news further complicates matters, especially in countries with less democratic traditions(Kartinawati, 2022). In addition, the transition to digital platforms due to the challenges of the Internet and digitization led to a loss of circulation and advertising revenue, which led to job cuts and the closure of media companies In addition, the influx of amateur communicators who lack proper training and skills blurs the lines between fact and fiction, information and opinion, posing challenges to the reliability and accuracy of messages circulating in the media. (Neveu, 2021). Moreover, the changing dynamics in the media landscape present opportunities for new business ventures, albeit alongside challenges, emphasizing the need for media organizations to adapt their structures to accommodate these evolving trends(Hang, 2020). Overall, capitalizing on these opportunities can enable the media industry to navigate challenges, innovate and thrive in the rapidly evolving digital age. The media industry is undergoing a significant transformation due to globalization, technological advancements, changing consumer behavior, and the emergence of digital platforms. These changes are reshaping the industry's structure, dynamics, and revenue streams(Milenković, 2022). The shift towards digital media products, the emergence of new manufacturers, and the increasing role of online advertising are key factors influencing the evolution of the industry(Kirilenko & Kolobova, 2021).

In addition, the integration of new technologies, audience fragmentation, and hypercompetition are the driving forces behind the industry's adaptation to the digital age(Boyle, 2019). Furthermore, the disaggregation of television content, the growth of multiplatform distribution networks, and the increasing influence of technology companies challenging traditional television institutions and regulatory frameworks, highlight the need for industry stakeholders to navigate a more complex and fluid digital environment(Sukhorukova et al., 2023). These changes require a re-evaluation of journalism practices, audience engagement strategies, and business models to ensure the continued relevance and sustainability of the industry in the face of global digitization(Chettah et al., 2022). The media industry can overcome challenges and capitalize on opportunities by applying strategic media entrepreneurship, leveraging new media technologies, and adapting to digital transformation. Strategic media entrepreneurship combines strategy and entrepreneurship to drive organizational success through vision development, opportunity exploration, people management, network building, creativity enhancement, and strategic planning(Kolo, 2021). New media technologies, such as social networking sites and mobile applications, enable customized content delivery, scalability, and increased user engagement, essential for interventions such as HIV prevention among at-risk populations(Hightow-Weidman & Muessig, 2023). Moreover, understanding the challenges posed by digital transformation and socio-economic changes is critical for media organizations to navigate strategic clusters of similar obstacles and ensure growth and relevance in the evolving landscape(Horst & Murschetz, 2020).

By embracing these strategies and technologies, media companies can effectively address challenges and capitalize on opportunities in the dynamic digital media environment(Kolo, 2021). Digitalization has significantly impacted the traditional media industry by introducing key concepts such as digital media, media convergence, and the digital economy. Digital media includes various forms of electronically stored data that can be transmitted over digital networks, changing the way information is created, distributed, and consumed(Milenković, 2022). Media convergence, on the other hand, refers to the merging of traditional media platforms with digital technologies, leading to new ways of content delivery and audience engagement(Parubets, 2022). The digital economy, characterized by activities related to digital technologies and services, has brought about changes in the media landscape, causing disruptions in business models, revenue streams, and employment patterns within the industry(Khaustova, 2022). As a result, traditional media organizations must adapt by digitizing their operations, leveraging big data analytics, and focusing on organizational learning to remain competitive in the evolving digital environment. (Stronen et al., 2022).

II. RESEARCH METHODS

A literature study, as explored in various research journals, investigates various areas such as Consumer Behavior Transformation in the Digital Age. The research methodology regarding "Challenges and Opportunities for the Media Industry" encompasses diverse approaches that are highlighted in the context provided. The research problem to be investigated is that the media industry is currently facing various trends, challenges and opportunities. Trends include the shift to digital media products, the importance of visual content, the integration of artificial intelligence for competitive advantage, the need for diverse revenue sources, and the development of comprehensive "everything apps" (Sukhorukova et al., 2023). Challenges include gender discrimination, underrepresentation of women in decision-making roles, and a journalism hole due to a significant drop in advertising revenue, leading to potential layoffs (Kartinawati, 2022). Opportunities lie in the regulation of platform companies to address misinformation and privacy concerns, the potential of subscription models to retain publishers, and the chance for female journalists to contribute their unique perspectives to create a more inclusive media landscape (Ashfaq et al., 2023). Overall, the media industry is navigating a landscape of rapid transformation, external challenges and internal opportunities (Ashfaq et al., 2023).

III. RESULTS AND DISCUSSION

1. Changing content consumption patterns

Changes in content consumption patterns are significant, influenced by factors such as technological advancements, the rise of Over-The-Top (OTT) platforms, and the impact of events such as Covid-19 lockdowns. The shift towards OTT platforms has been accelerated by the pandemic, with a significant increase in subscribers from 2019 to 2020(Vagdevi H. S., 2023). Generation Z, in particular, shows a preference for online platforms and social media over traditional media, impacting local news media consumption patterns (Holitsyn & Frolova, 2023). Furthermore, during times of conflict such as the Russia-Ukraine war, there is a noticeable increase in digital media consumption, with a shift to online news sources and video streaming platforms.(Bakhshi et al., 2023). These changes highlight the evolving media consumption landscape, emphasizing the need for media brands to adapt to new platforms and audience preferences in order to remain relevant and engaging. (Holitsyn & Frolova, 2023).

2. Social media influence

Social media has a major influence on various aspects of society. It impacts adolescents' social interactions by shaping how adolescents communicate with peers and family, engage in the learning process, and interact in associative and dissociative ways(Samy, 2022). In Cameroon, social media has caused a shift in language use, particularly affecting written English, as computer-mediated communication has replaced traditional forms of writing, leading to simpler syntax and informal structures(Alobwede, 2023). In addition, excessive use of social media can result in behavioral changes among students, with negative consequences such as cyberbullying and even suicidal tendencies, highlighting the need for teacher strategies to address this issue(Mujiwati & Laili, 2023). Despite the rise of virtual communication facilitated by social media, in-person social interactions still occur in communities such as Rowolaku village, emphasizing the coexistence of online and offline interactions in today's society(Tuhuteru et al., 2023). In addition, social media significantly influences consumer behavior and preferences, providing product exposure, leveraging social proof, personalization, and influencer marketing to shape purchasing decisions and brand interactions in the digital age.

IV. CONCLUSIONS

Changing Consumption Patterns Consumers tend to shift from traditional media to digital media such as streaming platforms and social media. This requires the media industry to adapt to these changes Diverse Consumer Tendencies. Each consumer has different preferences and media consumption habits, so the media industry needs to understand and respond to these individual needs. Fierce Competition With so many digital media platforms available, competition in the media industry has intensified, forcing industry players to continue to innovate and offer engaging content, the main challenge for the media industry is to continue to adapt to these changes and develop innovative marketing strategies to meet the increasingly high expectations of consumers. The media industry needs to pay attention to speed, quality, and personalization of content to stay competitive in a competitive market. However, amidst these challenges, there are opportunities for the media industry to utilize digital technology as a tool to increase consumer engagement, better understand consumer preferences, and create a more satisfying user experience.

REFERENCE

- [1]. Alobwede, C. E. (2023). THE INFLUENCE OF SOCIAL MEDIA ON CAMEROONIAN ENGLISH. *International Journal of Research GRANTHAALAYAH*, 11(6), 117–129. https://doi.org/10.29121/granthaalayah.v11.i6.2023.5207
- [2]. Ashfaq, D. R., Nabi, M. Z., & Rohit, D. (2023). Artificial Intelligence and the Indian Media Industry: the Future is now. *Journal of Media, Culture and Communication*, 31, 14–21. https://doi.org/10.55529/jmcc.31.14.21
- [3]. Bakhshi, H., Di Novo, S., & Fazio, G. (2023). The "Great Lockdown" and cultural consumption in the UK. *Journal of Cultural Economics*, 47(4), 555–587. https://doi.org/10.1007/s10824-022-09463-6
- [4]. Boyle, R. (2019). The television industry in the multiplatform environment. *Media, Culture & Society*, 41(7), 919–922. https://doi.org/10.1177/0163443719868389
- [5]. Chettah, M., Aissani, R., & Chettah, B. (2022). The Impact of Information and Communication Technologies on Journalism in the Digital Era A Descriptive and Critical Approach. *2022 International Arab Conference on Information Technology (ACIT)*, 1–7. https://doi.org/10.1109/ACIT57182.2022.9994114
- [6]. Duffy, A. (2023). How Social Media Offers Opportunities for Growth in the Traditional Media Industry (pp. 172–187). https://doi.org/10.4018/978-1-5225-0559-4.ch010
- [7]. Hang, M. (2020). Media Industry Development and New Media Business Opportunities. In *Media Corporate Entrepreneurship* (pp. 11–21). Springer Singapore. https://doi.org/10.1007/978-981-10-2122-0 2
- [8]. Hightow-Weidman, L. B., & Muessig, K. E. (2023). New media challenges and opportunities. *Sexually Transmitted Infections*, 93(5), 309–310. https://doi.org/10.1136/sextrans-2016-052673
- [9]. Holitsyn, A., & Frolova, V. (2023). Trends in media consumption in Ukraine in the wartime. *Marketing and Digital Technologies*, *1*(7), 128–139. https://doi.org/10.15276/mdt.7.1.2023.10
- [10]. Horst, S.-O., & Murschetz, P. C. (2020). Strategic Media Entrepreneurship. *Journal of Media Management and Entrepreneurship*, 1(1), 1–26. https://doi.org/10.4018/JMME.2019010101
- [11]. Kartinawati, E. (2022). From safety to source domination and diversity content: Media challenges in the pandemic era. *Informasi*, 52(2), 197–204. https://doi.org/10.21831/informasi.v52i2.51294
- [12]. Khaustova, M. (2022). The concept of digitalization: national and international approaches. *Law and Innovations*, 2 (38), 7–18. https://doi.org/10.37772/2518-1718-2022-2(38)-1
- [13]. Kirilenko, V. P., & Kolobova, E. Y. (2021). Media Business Development in the Context of Global Digitalization. *Administrative Consulting*, 2, 127–142. https://doi.org/10.22394/1726-1139-2021-2-127-142
- [14]. Kolo, C. (2021). Strategic challenges of newspaper publishing in an international perspective. *Newspaper Research Journal*, 40(3), 275–298. https://doi.org/10.1177/0739532919862367
- [15]. Linkiewicz, A., & Bartosik-Purgat, M. (2022). Changes in consumer behaviour in the digital age. In *European Consumers in the Digital Era* (pp. 9–26). Routledge. https://doi.org/10.4324/9781003263685-3

- [16]. Melinescu, N. (2022). NEW MEDIA AND THE CHANGES IN THE COMMUNICATION PARADIGM. *Professional Communication and Translation Studies*, *6*, 19–26. https://doi.org/10.59168/WSLV7706
- [17]. Milenković, V. (2022). The impact of globalization and convergence on the development of media industries. *Napredak*, 3(3), 83–96. https://doi.org/10.5937/napredak3-38856
- [18]. Mohammad Alzub, A. (2023). Navigating the Disruption of Digital and Conventional Media in Changing Media Consumption Landscape in Digital Era. *Journal of Engineering, Technology, and Applied Science (JETAS)*, *5*(1), 38–48. https://doi.org/10.36079/lamintang.jetas-0501.517
- [19]. Mujiwati, Y., & Laili, I. (2023). THE IMPACT OF SOCIAL MEDIA ON CHANGING BEHAVIOR PATTERNS OF GENERATION Z. Cebong Journal, 2(3), 77–82. https://doi.org/10.35335/cebong.v2i3.88
- [20]. Neveu, E. (2021). The challenge of thinking ecologically. *Journalism*, 20(1), 198–201. https://doi.org/10.1177/1464884918808139
- [21]. Parubets, S. (2022). DIGITALIZATION AMPFLIFICATION EFFECT ON INTERNATIONAL ECONOMIC STABILITY. *THEORETICAL AND APPLIED ISSUES OF ECONOMICS*, 45, 37–45. https://doi.org/10.17721/tppe.2022.45.4
- [22]. Samy, S. (2022). Influence, Reconstruct, and Promote Agenda via Content on Social Media. *Pakistan Journal of Humanities and Social Sciences*, 10(4). https://doi.org/10.52131/pjhss.2022.1004.0290
- [23]. Seleznova, V. (2022). CONSUMER BEHAVIOR IN THE NEW MEDIA LANDSCAPE. *Bulletin of Taras Shevchenko National University of Kyiv. Economics*, 219, 42–48. https://doi.org/10.17721/1728-2667.2022/219-2/6
- [24]. Stronen, F., Breunig, K., Ellefsen, R., & Vikingstad, T. A. (2022). Digitalization of Knowledge Development in the Media Industry. European Conference on Knowledge Management, 23(2), 1158–1164. https://doi.org/10.34190/eckm.23.2.817
- [25]. Sukhorukova, O., Grygorova, Z., & Kvasko, A. (2023). DEVELOPMENT TRENDS OF THE DOMESTIC MEDIA INDUSTRY. PROBLEMS OF SYSTEMIC APPROACH IN THE ECONOMY, 2(91). https://doi.org/10.32782/2520-2200/2023-2-12
- [26]. Tuhuteru, L., Sitinjak, I. Y., Tukiyo, T., Nainggolan, R., & Gavin, H. (2023). The Impact of Social Media and Its Influence in the World of Education. *Al-Fikrah: Jurnal Manajemen Pendidikan*, 11(1), 33. https://doi.org/10.31958/jaf.v11i1.8638
- [27]. Turanci, E. (2022). Consumption in the Digital Age. In *Research Anthology on Social Media Advertising and Building Consumer Relationships* (pp. 1854–1874). IGI Global. https://doi.org/10.4018/978-1-6684-6287-4.ch099
- [28]. Vagdevi H. S. (2023). Content Consumption in Streaming Frenzy Milieu: An Analysis Among College Students in Mysuru. Proceeding International Conference on Science and Engineering, 11(1), 1578–1588. https://doi.org/10.52783/cienceng.v11i1.308

Vol. 45 No. 2 July 2024 ISSN: 2509-0119 622